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Coote Industrial Limited (CXG) Announcement

Distribution Agreement with Guascor Power SAU

Coote Industrial is pleased to announce that key business Drivetrain Power and Propulsion (“Drivetrain”) has entered into an agreement with Guascor Power SAU to represent Guascor Power Products in Australia.

The agreement with Guascor Power establishes Drivetrain as the sole distributor and official service workshop for Australian industry.

Drivetrain CEO, Glenn Parrett states that this agreement “... significantly enhances the company’s capabilities in niche areas of energy efficiency, co-generation, tri-generation, remote power generation and renewable energy”.

About Guascor Power

A member of the internationally renowned Guascor Group, Guascor Power has subsidiaries and distributors in 43 countries and an enviable track record in delivering reliable, cost effective and efficient power solutions throughout the world.

Guascor Power produces a range of high energy efficiency liquid, gas, dual fuel and bio fuel engines for distributed / stationary power generation, and marine power and propulsion applications. The company is capable of offering solutions ranging from individual generator sets to complete co-generation and energy generation modules.

The robust gas engines manufactured by Guascor Power operate economically and effectively on a variety of different fuels, including biomass, and natural, coal seam, landfill and sewer gas; the use of which can significantly reduce greenhouse gas emissions.

About Drivetrain Power and Propulsion

Drivetrain is a multi-disciplined engineering services company with strategic global capacity and strong competencies in the field of power and propulsion. Drivetrain’s capacity is organised into three Operations Groups in Australasia, Europe and USA (including operating locations in 6 countries); employs over 200 people, and currently generates in excess of AUD\$100 million in annual revenue.

Drivetrain’s business model is founded upon extensive core technical capabilities which underpin the delivery of multi-faceted professional engineering services; new technology development; technical sales, maintenance, repair and overhaul services, and global parts distribution.

Drivetrain customers typically operate within industries such as resources, power generation, agriculture, defence and transportation which rely upon large diesel or gas engines and turbochargers; and heavy drivetrain, marine propulsion, fluid connector, thermal and cryogenic systems for power and propulsions needs.

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About Coote Industrial

Coote Industrial is a unique Australian company providing broad-based technical services to customers who rely upon heavy / complex plant and machinery or specialised rolling-stock to meet their power, propulsion and infrastructure needs.

The company is comprised of five key businesses:

- Convair,
- Drivetrain Power and Propulsion,
- Gemco Rail,
- Industrial Powertrain; and
- Momentum.

Each of these discrete technical services companies possesses distinctive core competencies which address specific industry demand. Collectively they form an impressive and compelling technical capability with application across industry sectors including aerospace, agriculture, construction, defence, maritime, rail, resources and power generation.

Coote Industrial operates from 54 locations in 6 countries, employs over 900 personnel and generates annual revenues in excess of AUD\$300 million.

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