



Coote Industrial Ltd
627 – 635 Bickley Rd
Maddington WA 6109

PO Box 270
Maddington WA 6989
ABN: 99 120 432 144

T : +61 (0)8 9251 8000
F : +61 (0)8 9452 2186
www.coote.com.au

18 November 2009

Dear Shareholder,

Coote Industrial 2009 Share Purchase Plan

On behalf of the Board of Directors, I am pleased to invite you to subscribe for new Shares in Coote Industrial Limited under our 2009 Share Purchase Plan.

As recently announced to the market, Coote Industrial is undertaking a capital raising of up to A\$40 million in order to generate funds to pay down debt, and provide working capital for increasing volumes of contracted work. Funds raised will also deliver the flexibility to take advantage of exciting new opportunities, and position Coote Industrial for further growth.

This capital raising is comprised of two parts: a A\$30 million Share Placement, aimed at attracting new investment from institutional and sophisticated investors; and a A\$10 million Share Purchase Plan, designed to offer current shareholders an opportunity to increase their existing investment in Coote Industrial.

Participation in the Share Purchase Plan is open only to shareholders who, at 5:00 pm (WST) on Tuesday, 17 November 2009, were holders of fully paid ordinary shares in Coote Industrial, and whose registered address is in Australia or New Zealand ('Eligible Shareholders').

Under the Share Purchase Plan, Eligible Shareholders have the right to apply for up to A\$15,000 in value of Shares, in parcels of either A\$500, A\$1,000, A\$5,000, A\$10,000 or A\$15,000, free of brokerage or other transaction costs. Coote Industrial is targeting a maximum of A\$10 million from the Share Purchase Plan, and to the extent that applications are received in excess of this amount in aggregate, share allocations may be scaled back and excess funds returned to shareholders.

The price at which new Shares in Coote Industrial are offered under the Share Purchase Plan is A\$0.26, which is the same price being offered to institutional and sophisticated investors under the Share Placement, and a significant discount on the price at which Coote Industrial Shares were being traded immediately prior to this offer being announced.

The Share Purchase Plan opens at 9:00 am (WST) on Wednesday, 18 November 2009, and is expected to close at 5:00 pm (WST) on Friday, 18 December 2009.

The Terms and Conditions of the Share Purchase Plan and a personalised Application Form are attached to this letter, and I urge shareholders to read them in their entirety before they decide whether to participate. Shareholders should note that the offer under this Share Purchase Plan is not made under a prospectus or other disclosure document. As a consequence, this correspondence does not contain the level of disclosure required to be included in a disclosure document under the *Corporations Act 2001*. Please contact your professional adviser if you are in any doubt as to the action you should take. Participation is entirely optional - should you not wish to participate, you need do nothing.

On behalf of the board of Coote Industrial, I invite you to consider this opportunity to increase your investment in Coote Industrial.

Yours sincerely,

A handwritten signature in dark ink, appearing to read 'Donald Hector'.

Donald Hector
Chairman

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INFORMATION SHEET

IMPORTANT DATES

The offer under this Share Purchase Plan ('SPP') is dated, and taken to be made on, the Record Date.

Coote Industrial expects that the new Shares to be issued consequent upon applications made under this SPP will commence trading on ASX on the first trading day after the Issue Date.

Coote Industrial may, at any time, in its discretion (subject to the ASX Listing Rules) change any of the Closing Date, the Issue Date and the dispatch date to later dates (notwithstanding that the offer has opened, or Application Forms have been received) by lodging a revised timetable for this SPP with the ASX.

Event	Timing
Record Date (determining shareholder eligibility)	5:00 pm (WST) on Tuesday, 17 November 2009
Offer Opens	9:00 am (WST), Wednesday, 18 November 2009
Offer Closes <i>(Note: Valid application forms must be received by Coote Industrial by no later than the closing time on this date in order to be considered)</i>	5:00 pm (WST), Friday, 18 December 2009
Allocation of New Shares	Wednesday, 23 December 2009
Despatch of holding statements	Thursday, 24 December 2009

TERMS AND CONDITIONS

Defined words and expressions in these Terms and Conditions (and the Application Form) are capitalised and their definitions are contained under the heading "Glossary".

Important Notice: If you apply to participate in this SPP by completing and returning the personalised Application Form, you are accepting the risk that the market price of the Shares may change between the Record Date, the date on which you send in an Application Form and the Issue Date. This means it is possible that, up to or after the Issue Date, you may be able to buy Shares on market at a lower price than the Issue Price.

We encourage you to seek your own financial advice regarding your participation under this SPP.

Coote Industrial 2009 Share Purchase Plan

Eligible Shareholders have the opportunity to participate in the SPP by subscribing for up to A\$15,000 of new fully paid ordinary shares in Coote Industrial without incurring brokerage or other transaction costs. Details of this offer and how to participate are further set out below.

Eligible Shareholders

You are eligible to participate in this SPP (an Eligible Shareholder) if you were registered as a holder of Coote Industrial Shares at 5:00 pm (WST) on the Record Date with a registered address in Australia or New Zealand (unless you are, or are acting for the account or benefit of, a US Person as defined in Regulation S under the US Securities Act of 1933, as amended (the Securities Act)).

Registered holders

Single holders: If you are the only registered holder of a holding of Shares, but you receive more than one offer under this SPP (for example, due to multiple registered holdings), you may only apply for one maximum parcel of Shares.

Joint holders: If you are recorded with one or more other persons as the joint holder of a holding of Shares, that joint holding is considered to be a single registered holding for the purpose of this SPP, and the joint holders are entitled to participate in this SPP in respect of that single holding only. If the same joint holders receive more than one offer under this SPP due to multiple identical holdings, the joint holders may only apply for one maximum parcel of Shares.

Trustees and nominees: Where a trustee or nominee is a registered holder of Shares and is expressly noted on the register as holding Shares on account of a named beneficiary, the named beneficiary will be taken to be the registered holder of those Shares. An application for Shares or the issue of Shares under this SPP to the trustee or nominee (and any certification, representation or warranty deemed by these Terms and Conditions to be given in connection with such application) will be taken to be an application or certification by, or an issue to, the named beneficiary.

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INFORMATION SHEET

Custodians

If you are a custodian, trustee or nominee within the definition of “custodian” in the Class Order (Custodian) and hold Shares on behalf of one or more persons (each a Participating Beneficiary), you may apply for up to a maximum of A\$15,000 worth of Shares for each Participating Beneficiary, subject to providing a notice in writing to Coote Industrial (the Custodian Certificate) certifying the following:-

- (1) that you hold Shares on behalf of the Participating Beneficiaries who have instructed you to apply for Shares on their behalf under this SPP;
- (2) the number of Participating Beneficiaries;
- (3) the name and address of each Participating Beneficiary;
- (4) the number of Shares that you hold on behalf of each Participating Beneficiary;
- (5) the number or dollar amount of Shares which each Participating Beneficiary has instructed you to apply for on their behalf;
- (6) that there are no Participating Beneficiaries in respect of which the total of the Application Amount exceeds A\$15,000, calculated by reference to Shares applied for by you as Custodian on their behalf under this SPP and any other Shares issued to you as Custodian in the 12 months before the application made under this SPP as a result of an instruction given by them to you as Custodian to apply for Shares on their behalf under an arrangement similar to this SPP.

What is a “Custodian”?

For the purposes of the Class Order you are a “custodian” if you are a registered holder of Shares that:-

- (1) holds an Australian financial services licence that:
 - (a) covers the provision of a “custodial or depository service” (as defined in section 766E of the Corporations Act); or
 - (b) includes a condition requiring the holder to comply with ASIC class order [CO 02/294]; or
- (2) is exempt from the requirement to hold an Australian financial services licence for the provision of a custodial or depository service, under:
 - (c) paragraph 7.6.01(1)(k) of the Corporations Regulations 2001; or
 - (d) ASIC class order [CO 05/1270] to the extent that it relates to ASIC class order [CO 03/184].

If you require a Custodian Certificate please contact Coote Industrial’s company secretary on (08) 9251 8000.

Overseas Shareholders

Coote Industrial has determined that it is not practical for holders of Shares with registered addresses in jurisdictions other than Australia and New Zealand to participate in this SPP.

To the extent that you hold shares on behalf of another person resident outside Australia or New Zealand, it is your responsibility to ensure that any acceptance complies with all applicable foreign laws.

The Shares to be issued under this SPP have not been and will not be registered under the Securities Act, or the securities laws of any state or other jurisdiction of the United States. In order to comply with relevant securities laws, the Shares to be issued under this SPP may not be offered to shareholders located in the “United States” or to shareholders who are, or who are acting for the account or benefit of, “U.S. persons”.

As used herein, the terms “United States” and “U.S. persons” are as defined in Regulation S under the Securities Act. Because of these legal restrictions, you must not send a copy of these Terms and Conditions or any other material relating to this SPP to any person resident in the United States or who are, or are acting for the account or benefit of, “U.S. persons”. Further, you may not submit a completed Application Form for any person resident in the United States or who are, or are acting for the account or benefit of, “U.S. persons”. Failure to comply with these restrictions may result in a violation of applicable securities laws.

Participation is Optional

Participation in this SPP is entirely optional (subject to the eligibility criteria set out in the preceding heading “Eligible Shareholders”). The offer to acquire Shares contained in this SPP is not a recommendation. If you are in any doubt about this offer, whether you should participate in this SPP or how such participation will affect you (particularly given the current volatility in financial markets), you should seek independent financial and taxation advice before making such a decision. Coote Industrial also recommends that you monitor the Share price, which can be found in the financial pages of major Australian metropolitan newspapers, or at www.asx.com.au (ASX code: CXG).

Issue Price

The price at which new Shares in Coote Industrial will be issued under the SPP is A\$0.26.

You should note that the Share price may rise or fall between the date of the offer under this SPP and the date when Shares are issued to you under this SPP. This means that the price you pay per Share applied for under this SPP may be either higher or lower than the Share price at the date of the offer under this SPP or at the time the Shares are issued to you under this SPP.

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How Much Can You Invest?

You may only acquire a maximum of A\$15,000 worth of Shares under this SPP, with a minimum application of A\$500 being required. You may apply for a parcel of Shares valued at A\$500, A\$1,000, A\$5,000, A\$10,000 or A\$15,000. These limitations apply even if you receive more than one Application Form or if you hold Shares in Coote Industrial in more than one capacity.

Scale Back

The target maximum to be raised under this SPP is A\$10 million, and Coote Industrial may scale back applications received from Eligible Shareholders if they exceed A\$10 million in aggregate. If applications are scaled back, any surplus in the Application Amount paid by an Eligible Shareholder will be refunded by Coote Industrial to that Eligible Shareholder, without interest, following issue.

Any surplus due to rounding will be donated to charity.

Certification by Eligible Shareholders

By submitting the personalised Application Form (together with a cheque, bank draft or money order) or making a BPAY payment, **you certify** that the aggregate of the Issue Price paid by you for:

- (1) the Shares the subject of such Application Form;
- (2) any other Shares applied for by you, or which you have instructed a Custodian to acquire on your behalf, under this SPP; and
- (3) any other Shares issued to you in the 12 months prior to the date of submission of the Application Form, or which have been issued to a Custodian in the 12 months prior to the date of submission of the Application Form as a result of an instruction given by you to the Custodian to apply for Shares on your behalf, under an arrangement similar to this SPP,

does not exceed A\$15,000.

The A\$15,000 limit applies irrespective of the number of Shares you hold on the Record Date. Coote Industrial reserves the right, and in certain circumstances may be required by the Class Order or other conditions, to reject any application for Shares under this SPP to the extent it considers, or is reasonably satisfied, that the application (whether alone or in conjunction with other applications) does not comply with these requirements.

Calculation of the Number of Shares to be Issued to You

In the absence of scale back, the number of Shares to be issued to you will be calculated by dividing the value of Shares that you apply for by the Issue Price.

For example, where you apply for A\$15,000 of Shares at an issue price is A\$0.26 you will be issued with 57,693 Shares.

If the number of Shares calculated in accordance with the above formula is not a whole number, the number of

Shares to be issued to you will be rounded up to the nearest whole number of Shares

If Coote Industrial scales back applications, the calculated number of shares to be allocated to you, as scaled back, may not be equal to a whole number of Shares. In that event the number of Shares to be issued to you will also be rounded up to the nearest whole number of Shares.

Non-Renounceable Offer

The offer to acquire Shares under this SPP is non-renounceable. This means that you cannot transfer your right to purchase Shares under the offer to anyone else.

No Other Participation Costs

No brokerage, commission or other participation costs are payable by you in respect of the acquisition of Shares under this SPP.

Ranking of Shares

All Shares issued to you under this SPP will rank equally with existing Shares from the date of issue, and will therefore carry the same voting rights, dividend rights and other entitlements as existing Shares.

Class Order Compliance

The offer of Shares under this SPP is made in accordance with the requirements of the Class Order. The Class Order grants relief from the requirement to prepare a disclosure document for the offer of Shares under this SPP.

Binding Terms

By accepting the offer to purchase Shares under this SPP, you agree to be bound by these Terms and Conditions and Coote Industrial's constitution.

How to Apply for Shares

If you would like to apply for Coote Industrial Shares under this SPP, you can either:

- (1) complete the enclosed personalised Application Form and return it, together with your cheque, bank draft or money order made payable to 'Coote Industrial SPP Account' and drawn on an Australian bank and in Australian dollars for the correct amount, and for the Application Amount, in the enclosed reply-paid envelope (New Zealand holders will need to affix the appropriate postage stamp); or
- (2) make a BPAY payment by using the personalised reference number shown on your personalised Application Form which is required to identify your holding. If you make payment using BPAY you do not need to return your Application Form. New Zealand holders will not be able to make a payment using BPAY.

Do not forward cash. Receipts for payment will not be issued.

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Applications may only be made for parcels of Shares in the amounts designated on the Application Form. If the amount of your BPAY payment, or the cheque, bank draft, or money order tendered with your personalised Application Form is:-

- **less than A\$500** – Coote Industrial will not allot any Shares to you and will refund your Application Money to you;
- **greater than A\$15,000** – subject to scale back, Coote Industrial will allot the maximum number of Shares to you and will refund the excess Application Money to you; or
- **for an amount between A\$500 and A\$15,000 that is not one of the designated amounts on the Application Form** – subject to scale back, Coote Industrial will allot to you the number of Shares that would have been allotted had you applied for the highest designated amount on the Application Form that is less than the amount of your cheque, bank draft, money order or BPAY payment, and will refund the excess Application Money to you.

No interest will be paid on any application monies refunded to Eligible Shareholders or in any other circumstances.

Submission of application forms

Personalised Application Forms must be received by 5:00 pm (WST) on Friday, 18 December 2009.

Applications and payments under this SPP cannot be withdrawn once they have been received by Coote Industrial.

Please read the enclosed Application Form for further details as to how to apply for Shares under this SPP.

Application acceptance

Coote Industrial has a broad discretion to accept or reject your application to purchase Shares under this SPP, including (without limitation) if:

- (1) your personalised Application Form is incorrectly completed or incomplete or otherwise determined by Coote Industrial to be invalid;
- (2) your cheque is dishonoured or has not been completed correctly;
- (3) the cheque, bank draft or money order that you enclose with your personalised Application Form is not made out for the exact amount of the parcel that you have selected on the Application Form;
- (4) it appears that you are applying to buy more than A\$15,000 (in aggregate) of Shares at the Issue Price;
- (5) your personalised Application Form is received after the Closing Date. While Coote Industrial has discretion to accept late Application Forms and cheques, bank drafts or money orders, there is no assurance that it will do so. Late Application Forms and cheques, bank drafts or money orders, if not processed, will be returned to you; or

- (6) Coote Industrial believes that you are not an Eligible Shareholder (subject to compliance with any applicable ASIC or ASX requirements).

Shareholder undertakings

If you apply to participate in this SPP by completing and returning the personalised Application Form, you will be deemed to have represented, warranted and certified on behalf of each person on whose account you are acting that:

- (1) you are an Eligible Shareholder;
- (2) you have not applied for Shares with an aggregate Application Amount in excess of A\$15,000 under this SPP, even though you may have received more than one offer under this SPP or received offers in more than one capacity under this SPP;
- (3) Coote Industrial has not provided you with investment advice or financial product advice, and that it does not have any obligation to provide this advice, concerning your decision to apply for and purchase Shares.
- (4) Coote Industrial is not liable for any exercise of its discretions referred to in these Terms and Conditions;
- (5) the Shares have not, and will not be, registered under the Securities Act or the securities laws of any state or other jurisdictions in the United States and, accordingly, the Shares may not be offered, sold or otherwise transferred except in accordance with an available exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any other applicable securities laws; and
- (6) you have not and will not send any materials relating to this SPP to any person in the United States or that is, or is acting for the account or benefit of, a U.S. Person.

Issue and Quotation Dates

Shares are expected to be issued under this SPP on Wednesday, 23 December 2009 and Coote Industrial will apply for those Shares to be listed for quotation on ASX.

Coote Industrial expects to dispatch a holding statement in respect of the Shares issued to Eligible Shareholders under this SPP on Thursday, 24 December 2009. As applications may be subject to scale back, Eligible Shareholders should confirm their holding before trading in any Shares they believe have been issued to them under this SPP.

Privacy

For details regarding Coote Industrial's privacy policy and how your personal information is managed, please visit www.coote.com.au and click on the Privacy link.

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INFORMATION SHEET

Withdrawal, Suspension, Termination, Anomalies and Disputes

Coote Industrial reserves the right to waive strict compliance with any provision of these Terms and Conditions, to amend or vary these Terms and Conditions and to suspend or terminate this SPP at any time. Any such amendments, variations, suspension or termination will be binding on all Eligible Shareholders even where Coote Industrial does not notify you of that event. Coote Industrial may make determinations in any manner it thinks fit, including in relation to any difficulties, anomalies or disputes which may arise in connection with or by reason of the operation of this SPP, whether generally or in relation to any Eligible Shareholder or

application. Any determinations by Coote Industrial will be conclusive and binding on all Eligible Shareholders and other persons to whom the determination relates. Coote Industrial's rights may be exercised by the board of directors of Coote Industrial or any delegate of the board.

Governing Law

The offer under this SPP and these Terms and Conditions are governed by the law in force in Western Australia. By accepting this offer, you submit to the non-exclusive jurisdiction of the courts of Western Australia.

No Underwriting

This SPP is not underwritten.

Glossary

In these Terms and Conditions (and in the Application Form) the following words have the meaning herein ascribed, unless inconsistent with the context.

Term	Explanation
Application Amount	The amount which corresponds with the parcel you have selected on the Application Form (not exceeding A\$15,000).
Application Form	The personalised application form relating to this SPP that accompanies these Terms and Conditions, including the instructions on the reverse of that form.
ASIC	Australian Securities and Investments Commission.
ASX	ASX Limited A.C.N. 008 624 691 or the Australian Securities Exchange, as the context requires.
Corporations Act	Corporations Act 2001 (Commonwealth).
Class Order	ASIC Class Order [CO 09/425] Share and interest purchase plans.
Closing Date	The date on which applications for the Offer close, i.e. 18 December 2009, unless extended.
Despatch Date	The date at which holding statements for new Shares issued under this SPP will be forwarded to shareholders.
Eligible Shareholder	A person who, at 5:00 pm (WST) on the Record Date, i.e. 17 November 2009, was recorded in Coote Industrial's share register as being a registered holder of Shares and having an address in Australia or New Zealand (unless you are, or are acting for the account or benefit of, a US Person as defined in Regulation S under the US Securities Act of 1933, as amended (the Securities Act)).
Issue Date	The date on which new Shares will be issued, unless extended.
Issue Price	A\$0.26, being the price at which new Shares in Coote Industrial will be issued under the SPP.
Opening Date	The date on which the SPP opens for applications, i.e. 18 November 2009.
Record Date	The date at which participants to this Offer must be holders of fully paid ordinary shares in order to be eligible to participate in this SPP, i.e. 17 November 2009.
Shares	Fully paid ordinary shares of Coote Industrial.
SPP	Coote Industrial 2009 Share Purchase Plan
Coote Industrial	Coote Industrial Ltd, ACN 120 432 144.
Terms and Conditions	The terms and conditions of this SPP.

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SHARE PURCHASE PLAN APPLICATION FORM

THIS DOCUMENT IS IMPORTANT. IF YOU ARE IN DOUBT AS TO HOW TO DEAL WITH IT, PLEASE CONTACT YOUR STOCK BROKER OR LICENSED PROFESSIONAL ADVISOR.

REGISTERED OFFICE:

Level 1
10 Kings Park Road
West Perth WA 6005
AUSTRALIA

COOTE INDUSTRIAL LTD

ABN 99 120 432 144

SHARE REGISTRY:

Security Transfer Registrars Pty Ltd
All Correspondence to:
PO BOX 535,
APPLECROSS WA 6953 AUSTRALIA
770 Canning Highway,
APPLECROSS WA 6153 AUSTRALIA
T: +61 8 9315 2333 F: +61 8 9315 2233
E: registrar@securitytransfer.com.au
W: www.securitytransfer.com.au



MR BILL BO BAGGINS
123 HOBBIT CLOSE
UNDERHILL WA 6016

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Code:

Holder Number:

Record Date:

NON-RENOUNCEABLE SHARE OFFER CLOSING AT 5.00PM WST ON 18 DECEMBER 2009

(1) I/We, the above mentioned, wish to apply for the number of Fully Paid Ordinary Shares which will be issued in accordance with the Share Purchase Plan (SPP) and the Constitution of the Company as stated below: *(please mark "X" to indicate one choice only)*

		TOTAL SUBSCRIPTION AMOUNT @ \$0.26 PER SHARE	NUMBER OF SHARES
OFFER A - maximum amount	<input type="checkbox"/>	<input type="text" value="\$15,000.00"/>	<input type="text" value="57,693"/>
OFFER B	<input type="checkbox"/>	<input type="text" value="\$10,000.00"/>	<input type="text" value="38,462"/>
OFFER C	<input type="checkbox"/>	<input type="text" value="\$5,000.00"/>	<input type="text" value="19,231"/>
OFFER D	<input type="checkbox"/>	<input type="text" value="\$1,000.00"/>	<input type="text" value="3,847"/>
OFFER E	<input type="checkbox"/>	<input type="text" value="\$500.00"/>	<input type="text" value="1,924"/>

- (2) I/We have enclosed/made payment for the amount shown above (following the payment instructions as detailed overleaf).
- (3) I/We hereby authorise you to place my/our name(s) on the register of members in respect of the New Securities allotted to me/us.
- (4) I/We agree to be bound by the Constitution of the Company and the terms of the SPP.
- (5) I/We hereby agree to accept any lesser number of new Shares applied for.
- (6) I/We hereby certify that the amount of Shares subscribed for by me/us pursuant to the SPP (being a maximum of \$15,000 worth of Shares) does not exceed \$15,000 taking into account the Shares the subject of this application and any other Shares applied for by me/us under the SPP or any other similar arrangement within the 12 months prior to this application including other beneficial interests. **Limit on Participation- see overleaf for details.**
- (7) My/Our contact details in case of enquiries are:

NAME **TELEPHONE NUMBER** ()

EMAIL ADDRESS

RETURN OF THIS DOCUMENT WITH THE REQUIRED REMITTANCE WILL CONSTITUTE YOUR ACCEPTANCE OF THE SECURITIES BEING OFFERED.

PAYMENT INFORMATION - Please also refer to payment instructions overleaf.

REGISTRY DATE STAMP



Biller Code: 117226

Ref:

BPAY® this payment via internet or phone banking.



CHEQUE/MONEY ORDER

All cheques (expressed in Australian currency) are to be made payable to **COOTE INDUSTRIAL LTD** and crossed "Not Negotiable".

E & O.E.

PAYMENT INSTRUCTIONS



Bill Code: 117226

BPAY® this payment via internet or phone banking. Your reference number is quoted on the front of this form.

Multiple acceptances must be paid separately.

Applicants should be aware of their financial institution's cut-off time (the time payment must be made to be processed overnight). If paying by BPay, ensure that your payment is processed by your financial institution on or before the day prior to the closing date of the offer. BPay applications will only be regarded as accepted if payment is received by the registry from your Financial Institution on or prior to the closing date. It is the Applicant's responsibility to ensure funds are submitted correctly by the closing date and time.

You do not need to return this form if you have made payment via BPAY.

Your BPAY reference number will process your payment to your entitlement electronically and you will be deemed to have applied for such Securities for which you have paid.



CHEQUE/MONEY ORDER

All cheques and bank drafts should be drawn on an Australian bank and expressed in Australian currency and crossed "Not Negotiable".

Sufficient cleared funds should be held in your account as your acceptance may be rejected if your cheque is dishonoured.

Cheques or bank drafts drawn on overseas banks in Australian or any foreign currency will NOT be accepted. Any such cheques will be returned and the acceptance deemed to be invalid.

Do not forward cash as receipts will not be issued.

When completed, this form together with the appropriate payment should be forwarded to the share registry:

Security Transfer Registrars Pty Ltd
PO Box 535, APPLECROSS WA 6953.

Applications must be received by Security Transfer Registrars Pty Ltd no later than 5.00pm WST on the closing date.

CERTIFICATION

By making payment for the application monies, I/we hereby:

1. Acknowledge that I/we have read and understood the Terms of the SPP;
2. Agree to be bound by the Terms of the Constitution of the Company and the SPP;
3. Agree to accept any lesser number of new Securities than the number of Securities applied for; and
4. Certify that the amount of Securities subscribed for by me/us pursuant to the SPP does not exceed the maximum amount taking into account the Securities the subject of this application and any other Securities applied for by me/us under the SPP or any other similar arrangement within the 12 months prior to this application including joint and other beneficial interests.

LIMITATION ON PARTICIPATION

The maximum subscription limitation of \$15,000 will apply even if an eligible Holder has received more than one form (whether in respect of a joint holding or because the eligible Holder has more than one holding under separate Security accounts).

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ENQUIRIES

All enquiries should be directed to the Company's share registry:

Security Transfer Registrars Pty Ltd

PO Box 535, Applecross WA 6953 AUSTRALIA

770 Canning Highway, Applecross WA 6153 AUSTRALIA

Telephone +61 8 9315 2333

Facsimile +61 8 9315 2233

Email registrar@securitytransfer.com.au

PRIVACY STATEMENT

Personal information is collected on this form by Security Transfer Registrars Pty Ltd as the registrar for securities issuers for the purpose of maintaining registers of securityholders, facilitating distribution payments and other corporate actions and communications. Your personal details may be disclosed to related bodies corporate, to external service providers such as mail and print providers, or as otherwise required or permitted by law. If you would like details of your personal information held by Security Transfer Registrars Pty Ltd or you would like to correct information that is inaccurate please contact them on the address on this form.