



Coote Industrial Ltd
627 – 635 Bickley Rd
Maddington WA 6109

PO Box 270
Maddington WA 6989
ABN: 99 120 432 144

T : +61 (0)8 9251 8000
F : +61 (0)8 9452 2186
www.coote.com.au

26 November 2009

Coote Industrial Limited (CXG) Announcement

Convertible Notes - Notice of Conversion

We wish to advise that in accordance with the terms and conditions of the Loan and Convertible Note Deed made between Elph Pty Ltd (Elph) and Coote Industrial Limited (Coote) in July 2009, Elph hereby gives notice of its requirement that the following Convertible Notes be converted into fully paid ordinary Coote shares (Shares):

- 10,871,200 Convertible Notes (first tranche) are to be converted into 10,871,200 Shares; and
- 12,457,694 Convertible Notes (second tranche) are to be converted into 12,457,694 Shares.

A handwritten signature in black ink, appearing to read 'Kevin Pallas'.

Kevin Pallas
Chief Operations Officer / Company Secretary
T: +61 (0)8 9251 8000
E: kevin.pallas@coote.com.au

For personal use only