



23 April 2010

**Acceleration of Payment Terms - Second Supplementary Bidder's Statement**

Elph Pty Ltd has today lodged the attached Second Supplementary Bidder's Statement in respect of its all cash off-market proportional takeover offer to acquire up to 35% of the issued shares in Coote Industrial Limited.

Elph advises that it will accelerate the payment terms under its Offer so that:

- Coote Shareholders who validly accept Elph's Offer on or prior to 23 April 2010 in accordance with the terms of the Offer will be paid on or before 30 April 2010.
- Coote Shareholders who validly accept the Offer after 23 April 2010 will be paid within 5 Business Days of valid acceptance forms being received in accordance with the terms of the Offer.

If shareholders have any questions regarding how to accept the Offer, they should call the Offer Information Line on 1300 733 145 for callers within Australia and +612 8256 3362 for callers outside Australia.

For further enquiries, please contact either:

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## **Acceleration of Payment Terms - Second Supplementary Bidder's Statement**

### **1. Introduction**

This document is the Second Supplementary Bidder's Statement dated 23 April 2010 made by Elph Pty Ltd (Elph) under section 643 of the *Corporations Act 2001*. This Second Supplementary Bidder's Statement supplements and is to be read together with the Elph Bidder's Statement dated 17 March 2010 (Bidder's Statement) and Elph's First Supplementary Bidder's Statement dated 16 April 2010 (First Supplementary Bidder's Statement). A copy of this Second Supplementary Bidder's Statement was lodged with ASIC on 23 April 2010. Neither ASIC nor any of its officers takes any responsibility for the contents of this Second Supplementary Bidder's Statement. This Second Supplementary Bidder's Statement will prevail to the extent of any inconsistency with the Bidder's Statement and the First Supplementary Bidder's Statement. Words defined in the Bidder's Statement have the same meaning in this Second Supplementary Bidder's Statement unless the contrary intention appears.

### **2. Acceleration of Payment Terms**

Elph advises that it will accelerate the payment terms under its Offer. Coote Shareholders who validly accept Elph's Offer on or prior to 23 April 2010 in accordance with the terms of the Offer will be paid on or before 30 April 2010. Coote Shareholders who validly accept the Offer after 23 April 2010 will be paid within 5 Business Days of valid acceptance forms being received in accordance with the terms of the Offer.

### **3. Directors' authorisation**

This Second Supplementary Bidder's Statement has been approved by resolution of the Elph Board.

Signed by Dale Elphinstone, the Executive Chairman of Elph.

23 April 2010