



Coote Industrial Ltd  
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26 May 2010

## Coote Industrial Limited (CXG) Announcement

### Seventh Supplementary Target's Statement

Coote Industrial Limited encloses a Seventh Supplementary Target's Statement dated 26 May 2010 in relation to the off-market takeover bid by Elph Pty Ltd for up to 35% of the shares in Coote Industrial Limited.

A copy of this Seventh Supplementary Target's Statement has been lodged with the Australian Securities and Investments Commission and sent to Elph Pty Ltd.

Yours faithfully,

A handwritten signature in blue ink, appearing to read 'R. Stampalia'.

**Roland Stampalia**  
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26 May 2010

## Seventh Supplementary Target's Statement

This Seventh Supplementary Target's Statement is issued by Coote Industrial Limited ABN 99 120 432 144 ("Coote") under section 644 of the Corporations Act 2001 (Cwlth). It is the seventh supplementary target's statement issued by Coote in relation to the off-market takeover bid by Elph Pty Ltd ABN 52 070 012 252 ("Elph") for up to 35% of the shares in Coote.

This Seventh Supplementary Target's Statement supplements, and is to be read together with, the Target's Statement dated 12 April 2010, the Supplementary Target's Statement dated 20 April 2010, the Second Supplementary Target's Statement dated 22 April 2010, the Third Supplementary Target's Statement dated 12 May 2010, the Fourth Supplementary Target's Statement dated 14 May 2010, the Fifth Supplementary Target's Statement dated 20 May 2010 and the Sixth Supplementary Target's Statement dated 21 May 2010. This Seventh Supplementary Target's Statement has been approved by a resolution of the Coote Board and is dated 26 May 2010. A copy of this Seventh Supplementary Target's Statement has been lodged with ASIC. Neither ASIC nor any of its officers takes responsibility for the contents of this Seventh Supplementary Target's Statement.

### Gemco Rail awarded \$40 million in rail wagon contract

Coote has yesterday made an announcement to the Australian Securities Exchange that it has entered into a supply contract with IMX Resources Limited for the design, manufacture and supply of 194 container wagons. A copy of the announcement is attached to, and forms part of, this statement.

### Authorisation

Signed for and on behalf of Coote Industrial Limited by Roland Stampalia who is authorised to sign this Seventh Supplementary Target's Statement on behalf of Coote Industrial Limited.

A handwritten signature in blue ink, appearing to read 'R. Stampalia'.

**Roland Stampalia**  
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25 May 2010

## **Coote Industrial Limited (CXG) Announcement**

### **Gemco Rail awarded \$40 million in Rail Wagon Contracts**

Coote Industrial Limited (CXG:ASX) is pleased to announce that its rail rollingstock business, Gemco Rail, has today entered into a supply contract with IMX Resources Limited (IXR:ASX) for the design, manufacture and supply of 194 container wagons to IMX Resources wholly owned subsidiary Termite Resources NL, for deployment at its Cairn Hill magnetite – copper – gold project located in South Australia. These container wagons will be leased to Termite Resources for a minimum period of five years.

Under the supply contract, Gemco Rail will progressively deliver the wagons over a six month period commencing in late 2010. This contract, facilitated with the support of the Elphinstone Group, will deliver a significant volume of fabrication work for Gemco Rail facilities in Western Australia in this forthcoming financial year.

Gemco Rail has also entered into a related five year maintenance contract with rail haulage operator Specialised Bulk Rail Pty Ltd (SBR) for maintenance of the wagons. In addition to the regular annuity stream, this contract provides significant impetus for Gemco Rail to further progress its growth plans within South Australia and the mining sector in general.

The combined agreements represent an estimated contract value in excess of \$40 million over the initial five year period, with both having provision for consecutive two plus two year extensions.

#### **About IMX Resources**

IMX is an Australian-based diversified resources developer and explorer with operations spanning Australia, Africa and India. Its business strategy is to become a mid-tier miner through the development of a portfolio of assets based on multiple commodities, including steel making materials and copper, coupled with geographical diversity.

#### **About SBR**

SBR is a bulk rail haulage company established by the owner of SCT Logistics as a rail service provider dedicated to providing services to the mining industry



## **About Gemco Rail**

Gemco Rail specialises in the design, manufacture and supply of freight rail rollingstock including locomotives, wagons and bogies, and is a leading maintainer of rollingstock for the Australian rail industry. Gemco employs 180+ personnel, generates annual revenues of circa \$100 million, and maintains operating rollingstock maintenance facilities in Western Australia, South Australia, New South Wales, Victoria and Queensland.

## **Contacts:**

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