



Coote Industrial Ltd
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1 November 2010

The Manager
Company Announcements Office
Australian Securities Exchange
L10, 20 Bridge Street
SYDNEY NSW 2000

Dear Sir / Madam

Coote Industrial Limited (ASX Code: CXG): Comments on price movement

In relation to the recent share price increase in Coote Industrial Limited (**Coote**), we advise that Coote is not aware of the reason for the increase and that Coote remains in compliance with its obligations under ASX Listing Rule 3.1.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'R. Stampalia'.

Roland Stampalia

Company Secretary
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