

ASX ANNOUNCEMENT

24 December 2010

Increase in Group Banking Facilities

Key points:

- Commonwealth Bank of Australia agrees to increase Engenco's facilities
- Limit increase provides financial flexibility for Engenco
- Group Lending Facility Limit increased from \$15 million to \$25 million with support of major shareholder Elph Pty Ltd

Engenco Limited ('Engenco') (ASX: **EGN**), is pleased to announce that its primary bankers, Commonwealth Bank of Australia ('CBA') have agreed to an increase in the company's Group Lending Facility Limit from \$15 million to \$25 million.

The increase gives the company much needed financial flexibility as it continues to refocus on and pursue growth opportunities.

This facility increase matures at the end of February 2011 along with the company's other CBA facilities and was facilitated with the support of major shareholder Elph Pty Ltd who will guarantee the \$10 million increment.

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