

ASX ANNOUNCEMENT

9 February 2011

Update

Engenco Limited (Company) refers to its request on 8 February 2011 for a trading halt pending finalisation of a significant capital restructure.

The Company has been working with RBS Morgans Corporate Limited with a view to them managing and underwriting a capital raising, comprising the placement of shares to institutional and sophisticated investors and an entitlement offer.

The Company anticipates that:

- on Thursday 10 February 2011, it will release a copy of the investor presentation which will be sent to those institutions from which the Company proposes to obtain commitments to participate in the proposed placement;
- on Friday 11 February 2011 or Monday 14 February 2011, it will release its half yearly report; and
- prior to market open on Tuesday 15 February 2011, it will make an announcement regarding the status and underwriting of the proposed capital raising.

The Company will today request voluntary suspension of its securities from quotation until an announcement is made regarding the status and underwriting of the proposed capital raising.

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