

ASX ANNOUNCEMENT

21 February 2011

Issue of shares on settlement of unconditional placement

Engenco Limited (**Engenco**) confirms that it has received payment for and has issued 79,801,636 Engenco fully paid ordinary shares (**Shares**) upon settlement of the unconditional placement to institutional and sophisticated investors announced to ASX on 14 February 2011. Further details in relation to the Shares are set out in the Appendix 3B released to ASX today.

Secondary trading notice given pursuant to paragraph 708A(5)(e) of the Corporations Act

The Corporations Act 2001 (Cwlth) (**Act**) restricts the on-sale of securities issued without disclosure, unless the sale is exempt under the Act. Upon giving this notice, a sale of the Shares within 12 months of their issue will fall within the exemption in section 708A(5) of the Act.

Engenco hereby notifies ASX that:

1. Engenco issued the Shares without disclosure to investors under Part 6D.2 of the Act;
2. this notice is given by Engenco under paragraph 708A(5)(e) of the Act;
3. as at the date of this notice, Engenco has complied with the provisions of Chapter 2M of the Act as they apply to Engenco, and section 674 of the Act; and
4. as at the date of this notice, there is no excluded information of the type referred to in subsections 708A(7) and (8) of the Act.



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