

ASX ANNOUNCEMENT

6 May 2011

Resignation and appointment of Company Secretary/ Chief Financial Officer

Engenco Limited (**Engenco** or **Company**) announces that Mr Roland Stampalia has resigned as Chief Financial Officer and Company Secretary to pursue personal interests overseas with his family.

Roland commenced with Engenco in November 2009 and played a key role in a number of equity capital raisings and other corporate activity during his time with the Company.

The Board of Engenco sincerely thanks Roland for his dedication and commitment to Engenco throughout what has been an especially challenging period and wishes him all the very best in his future endeavours.

The Company is also pleased to announce the appointment of Mr Gary Jean to the roles of Company Secretary and Chief Financial Officer on an interim basis pending the appointment of a permanent replacement for Roland Stampalia.

With more than 25 years' experience in accounting and finance roles, Gary is a Chartered Accountant and also holds an MBA from Monash University. Commencing his career at Ernst & Whinney (now Ernst & Young), Gary has also worked with Rio Tinto Exploration based in both Melbourne and Indonesia. For the last decade, Gary has held senior finance roles in the rail industry including his most recent role as the Chief Financial Officer of MainCo Melbourne Pty Ltd (**MainCo**). MainCo a joint venture comprising a number of parties including the ASX listed company, UGL Limited, provided rail infrastructure and rolling stock maintenance services for the Melbourne metropolitan rail network.

Gary's strong commercial and finance experience in the engineering services sector will be an invaluable addition to the Engenco management team. He recently commenced with the Company and has been working with Roland on an orderly handover. Gary commences in his new roles on Monday 9th May.

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