

ASX ANNOUNCEMENT

24 November 2011

Completion of Share Consolidation

Engenco Limited (ASX:EGN) (**Company**) is pleased to confirm that the share consolidation approved by the shareholders at its Annual General Meeting on 9 November 2011 is now complete.

Every ten (10) fully paid ordinary shares on issue were consolidated into one (1) fully paid ordinary share.

Where the consolidation resulted in a shareholder being entitled to a fraction of a share, the total shareholding was rounded up to the next whole number.

The current spread of shareholdings as at 11 November 2011 is set out below:

Spread of Holdings	Number of Holders	Securities	% of Issued Capital
1 - 1,000	839	373,793	.30 %
1,001 - 5,000	709	1,937,034	1.56 %
5,001 - 10,000	359	2,836,059	2.28 %
10,001 - 100,000	565	16,522,808	13.30 %
100,001 +	79	102,555,072	82.56 %
Total on register	2551	124,224,766	100.00 %

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Holding statements reflecting the consolidation of the shareholding were despatched to shareholders on 21 November 2011.

The current unquoted share options granted as at 11 November 2011 are set out below:

Grant Date	Number	Exercise Price \$	Exercise Date	Expiry Date
29 February 2008	100,000	35.00	28 February 2009	29 February 2012
29 February 2008	100,000	40.00	29 August 2009	29 August 2012

Normal T+3 trading resumes on 25 November 2011 under the ASX code EGN.

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