



ASX ANNOUNCEMENT

22 February 2012

Appointment of Chief Executive Officer, Engenco Limited

Engenco Limited (ASX:EGN) (**Engenco** or **Company**) is pleased to announce the appointment of Mr Dennis Quinn as Chief Executive Officer of the Company.

Dennis has extensive experience in senior executive management positions, most recently as Managing Director and General Manager of the Cummins South Pacific division of Cummins Inc.

Cummins Inc is an international corporation of complementary business units that design, manufacture, distribute and service diesel engines and related technologies including emission solutions and electrical power generation systems. Dennis previously held executive positions with CNH Global NV and Case Corporation. Dennis holds a Bachelor of Engineering - Ag (Hons) from Melbourne University, and a Master of Arts in Marketing from Macquarie University.

"I am very much looking forward to leading the Engenco team in realising the Company's great potential," said Mr Quinn. "The previous management team has worked hard to position the Group for the next phase of its growth and my challenge will be to continue their good work in building a sustainable business for the Company and its shareholders over the years ahead."

The Chairman of Engenco, Mr Dale Elphinstone said, "On behalf of the Board, we would like to thank Mr Vince De Santis for all his hard work in restructuring Engenco during his time as interim Managing Director. He will continue to make a valuable contribution on the Engenco Board and in his ongoing role as Managing Director of the Elphinstone Group. We are delighted to now have Dennis taking over as Engenco CEO as we continue to deliver on our 3-5 year turnaround strategy."

The Board of Engenco warmly welcomes Dennis to this pivotal executive role. Dennis will commence in his new position on 19 March 2012.

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