

ASX ANNOUNCEMENT

23 February 2012

Resignation of Gemco Rail Chief Executive Officer

Engenco Limited (ASX:EGN) (**Engenco** or **Company**) announces that Mr Wayne Manners has today resigned as Chief Executive Officer of Gemco Rail Pty Ltd.

Wayne has led the Gemco Rail segment of Engenco since October 2009 and has displayed great dedication and commitment to the Company during what has been a very challenging period.

The Board of Engenco sincerely thanks Wayne for his contribution to Engenco and wishes him all the very best in his future endeavours.

Wayne will finish in his current role on 29 February 2012 but will provide consultancy services to the Gemco Rail division on an as required basis for a period of up to 6 months.

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