

# ASX ANNOUNCEMENT

8 February 2013

## Market update

In line with the previously announced commitment to cost reduction and business re-organisation initiatives, Engenco Limited (ASX: EGN) has decided to consolidate the roles of CFO and COO into one. After consulting with the two incumbents, Peter Coombe has elected to take a redundancy from Engenco Limited, effective 1 March, 2013.

Kevin Pallas, the current COO will become the joint CFO/COO effective immediately. Kevin has a strong background in finance and the Board and CEO are confident he will do an excellent job in his new combined role.

### *About Engenco Limited*

Engenco (EGN) specializes in:

- Maintenance, repair and overhaul of heavy duty engines, powertrain and propulsion systems
- Maintenance, repair and overhaul of locomotives
- Manufacture and maintenance of wagons, carriages and associated rail equipment
- Project management, training and workforce provisioning services
- Manufacture and supply of road transport and storage tankers for dry bulk products
- Leasing of locomotives, wagons and other rail equipment

Engenco services a diverse client base across the defense, resources, marine, power generation, rail, heavy industrial, mining and infrastructure sectors. EGN employs around 600 people (excluding contractors) operating from more than twenty locations in seven countries.

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