

# ASX ANNOUNCEMENT

26 August 2013

## Drivetrain CEO Glenn Parrett Leaves the Business

Engenco Limited (ASX:EGN) (**Engenco** or **Company**) announces that Mr Glenn Parrett, Chief Executive Officer of Drivetrain will be leaving the business today by mutual agreement with the Company.

Mr Parrett has been with the business since 2005 and assumed his most recent position as Chief Executive Officer of the Drivetrain business in 2010. The Board of Engenco sincerely thanks Mr Parrett for his contribution to the Company and wishes him the best in his future endeavours.

The Company is pleased to announce that Mr Frank Gili will be rejoining the Company to lead the Drivetrain business effective immediately. Mr Gili left Drivetrain in January 2013 to pursue an external opportunity. He served as Executive Manager Sales & Marketing, Executive General Manager – ANZ and Chief Executive – Mobile Powertrain during his nine years with Drivetrain. Prior to Drivetrain, Frank had a successful 22-year career with Caltex International (now Chevron). He has a Mechanical Engineering degree and an MBA.

Mr Gili brings a track-record of strong customer relationships and people-focused leadership and possesses an intimate knowledge of the Drivetrain business.

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