

ASX ANNOUNCEMENT

15 April 2014

Engenco wins Roy Hill contract

Engenco Limited (ASX:EGN) today announced it has signed a contract with John Holland Group, as subcontractor to Samsung C & T, for the Roy Hill iron ore project in Western Australia. The contract is for the supply of specialist railroad labour by Engenco's Momentum business, and is expected to generate revenue of approximately \$4 million.

Perth-based Momentum, which specialises in providing railroad personnel, is contracted to supply John Holland with rail workers and train drivers.

Work on the contract is scheduled to begin in May 2014 and is expected to last for 12-18 months.

This is the third contract Engenco has won at the Roy Hill iron ore project. Its specialist training business, Centre for Excellence in Rail Training (CERT) has been awarded two contracts as a preferred supplier of rail training to both Samsung C & T and John Holland at Roy Hill. These 18-month contracts, totalling approximately \$750,000, and signed in October 2013 and January 2014, are to provide:

- Development of a Construction Rule Book for stages 1 and 2;
- Rule book training to Roy Hill, John Holland and Samsung C & T employees and all subcontractors; and
- Development and rollout of railroad VOC (Verification of Competency) tools.

Ross Dunning, managing director of Engenco, said:

“This is a significant contract win for Engenco, demonstrating our considerable expertise in the rail industry. Our Momentum business has been able to capitalise on our existing relationships at the Roy Hill project and provide a tailored solution to meet John Holland’s needs.

“This contract provides us with significant opportunities to increase our services to John Holland Group and Roy Hill, and we look forward to helping to develop this large iron ore project.”

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About Engenco Limited

Engenco is a specialist industrial engineering services group consisting of six operating businesses – Momentum, CERT, Gemco Rail, Greentrains, Drivetrain and Convair.

Engenco's businesses operate across Australia, Europe, Asia and the Americas supplying a range of clients in the defence, resources, marine, power generation, rail, heavy industrial and infrastructure sectors.

About Momentum

Total Momentum Pty Ltd is a leading provider of services and personnel to the Australian railroad industry.

About CERT

Centre for Excellence in Rail Training Pty Ltd (CERT) is a Registered Training Organisation providing responsive, flexible and innovative training, assessment and recertification services to the Australian rail industry. CERT delivers nationally accredited and industry based training programs.