

## ASX ANNOUNCEMENT

24 March 2016

### Engenco appoints new Chairman

- Engenco appoints Vince De Santis as Chairman
- Dale Elphinstone to remain a Non-Executive Director

Engenco Limited (ASX:EGN) (**Engenco** or **Company**), the specialist industrial engineering services group, is pleased to announce the appointment of Vince De Santis as Chairman of the Company.

Vince has been a director of the Company since July 2010 during which time he also acted as the Company's interim Managing Director up until March 2012.

Dale Elphinstone, Executive Chairman of the Elphinstone Group of companies, said, "Vince has primary responsibility for a number of the Elphinstone Group's key investments including Engenco. As part of other organisational management changes recently announced within the broader Elphinstone Group, it was considered both timely and appropriate that Vince assume the Chairmanship of Engenco. I have confidence that Vince will acquit himself well in his expanded role as Engenco's Chairman."

Dale Elphinstone will remain on the Engenco Board as a Non-Executive Director.

Commenting on the appointment, Vince said, "I am delighted to have been appointed as Chairman of Engenco and very much look forward to continuing to work with my fellow Board members including Managing Director and CEO, Kevin Pallas, and the rest of the Engenco management team. We remain very committed to our ongoing strategy of right-sizing our operations, implementing efficiency measures and leveraging our core business competencies. These actions are yielding results in what remains a somewhat uncertain and volatile economic environment."

## **About Engenco Limited**

Engenco (EGN) specialises in:

- Maintenance, repair and overhaul of heavy duty engines, powertrain and propulsion systems
- Maintenance, repair and overhaul of locomotives
- Manufacture and maintenance of wagons, carriages and associated rail equipment
- Project management, training and workforce provisioning services
- Manufacture and supply of road transport and storage tankers for dry bulk products
- Leasing of locomotives, wagons and other rail equipment

Engenco services a diverse client base across the defense, resources, marine, power generation, rail, heavy industrial and infrastructure sectors.

## **For further information, please contact:**

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