

10 October 2018

### Engenco Chairman

Engenco Limited (ASX:EGN), today announced it has been advised that Mr Vince De Santis has tendered his resignation as Managing Director of Elphinstone Group (Aust) Pty Ltd (**Elphinstone Group**), an associate of Engenco's major shareholders, Elph Investments Pty Ltd and Elph Pty Ltd.

Although the exact date has yet to be determined, it is expected that Vince will leave the Elphinstone Group sometime close to the end of the 2018 calendar year to pursue other opportunities.

Notwithstanding Vince's resignation from his role at the Elphinstone Group, with the unanimous support of the Engenco Board, he has agreed to continue as Engenco's Non-Executive Chairman.

Commenting on Vince's decision, Elphinstone Group Executive Chairman, Mr Dale Elphinstone said, 'My fellow Engenco directors and I are very pleased that Vince will remain as the Company's Chairman after he completes his executive duties at the Elphinstone Group and he does so with our full support. As a Board, we remain committed to continue working together to deliver value to all our shareholders, employees, customers and other stakeholders.'

#### **About Engenco Limited**

Engenco specialises in:

- Maintenance, repair and overhaul of heavy duty engines, powertrain, propulsion and gas compression systems
- Maintenance, repair and overhaul of locomotives
- Manufacture and maintenance of wagons, carriages and associated rail equipment
- Project management, training and workforce provisioning services
- Manufacture and supply of road transport and storage tankers for dry bulk products

Engenco services a diverse client base across the defence, resources, marine, power generation, rail, heavy industrial, mining and infrastructure sectors.

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