



ASX ANNOUNCEMENT

20 November 2018

New Bank Funding Documents Executed

Engenco Limited (ASX:EGN) (**Engenco** or **Company**) is today pleased to announce that documentation has been executed with National Australia Bank (**NAB**) to provide the Company with debt facilities now totalling \$13,100,000. The NAB facility comprises a \$10,000,000 revolving credit facility, a \$2,000,000 bank guarantee facility, a \$600,000 corporate card facility, and a \$500,000 operating account overdraft facility, with a term of three years.

The funding facilities with Elph Pty Ltd have been terminated and the Company's Bank Guarantee Facility with Commonwealth Bank of Australia will be terminated in due course as part of the transition to the NAB facilities.

Engenco's Managing Director and CEO, Kevin Pallas, said "We are pleased to have finalised these new arrangements with NAB that will help position us to convert the significant growth opportunities that lie before us and which are playing out. Having now achieved our goal of a more normal bank funding position, we wish to thank the Elphinstone Group sincerely for having supported Engenco from a funding perspective for the last several years."

About Engenco Limited

Engenco specialises in:

- Maintenance, repair and overhaul of heavy duty engines, powertrain, propulsion and gas compression systems
- Maintenance, repair and overhaul of locomotives
- Manufacture and maintenance of wagons, carriages and associated rail equipment
- Project management, training and workforce provisioning services
- Manufacture and supply of road transport and storage tankers for dry bulk products

Engenco services a diverse client base across the defence, resources, marine, power generation, rail, heavy industrial, mining and infrastructure sectors.

For further information, please contact:

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