

ASX ANNOUNCEMENT

18 August 2020

Increase and extension of Banking Facilities

Engenco Limited (ASX:EGN) (**Engenco** or **Company**) is pleased to announce that documentation has been executed with National Australia Bank (**NAB**) to provide the Company with debt facilities now totalling \$27,100,000 (previously \$17,100,000). The NAB facility comprises a \$20,000,000 revolving credit facility (previously \$10,000,000), a \$6,000,000 bank guarantee facility, a \$600,000 corporate card facility, and a \$500,000 operating account overdraft facility.

The maturity date of the revolving credit facility has also been extended by approx. 2 years until 31 October 2023, with the other facilities renewed annually.

The revolving credit facility remains undrawn at the date of this announcement.

This announcement has been authorised for release to the ASX by the Engenco Board of Directors.

About Engenco Limited

Engenco specialises in:

- Maintenance, repair and overhaul of heavy duty engines, powertrain, propulsion and gas compression systems
- Maintenance, repair and overhaul of locomotives
- Manufacture and maintenance of wagons, carriages and associated rail equipment
- Project management, training and workforce provisioning services
- Leasing of wagons and other rail equipment
- Manufacture and supply of road transport and storage tankers for dry bulk products

Engenco services a diverse client base across the defence, resources, marine, power generation, rail, heavy industrial, mining and infrastructure sectors.

For further information, please contact:

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