

ASX ANNOUNCEMENT

26 July 2016

Disposal of Greentrains rollingstock

- Greentrains rollingstock sale completed

Engenco Limited (ASX:EGN) (**Engenco** or **Company**), the specialist industrial engineering services group, announced on 28 April 2016 that its subsidiary company, Greentrains Limited (**Greentrains**) entered into an unconditional asset sale agreement to sell its locomotive fleet to Holdco Holdings Pty Ltd, the parent entity of rail freight services company, Southern Shorthaul Railroad Pty Ltd (**SSR**). A selection of associated locomotive spare parts owned by Engenco subsidiary, Gemco Rail Pty Ltd, were also included in the transaction.

The Company today announces that the transaction has now completed.

Engenco's Managing Director, Kevin Pallas, said, "With the completion of the locomotive sale, we are able to further reduce our debt as we focus on more profitable parts of our business. Most of our remaining rollingstock rental fleet, mainly freight wagons, is now deployed on medium to long term rental agreements."

About Engenco Limited

Engenco (EGN) specialises in:

- Maintenance, repair and overhaul of heavy duty engines, powertrain and propulsion systems
- Maintenance, repair and overhaul of locomotives
- Manufacture and maintenance of wagons, carriages and associated rail equipment
- Project management, training and workforce provisioning services
- Manufacture and supply of road transport and storage tankers for dry bulk products
- Leasing of locomotives, wagons and other rail equipment

Engenco services a diverse client base across the defense, resources, marine, power generation, rail, heavy industrial and infrastructure sectors.

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